

Oneonta City School District
Analysis of Fund Balance

Fund Equity (or Fund Balance)	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	
Reserved for Encumbrances	186,515	55,060	152,994	217,969	141,482	362,245	Funds Reserved in prior yr budget to pay for items relative to prior yr Usually items have been ordered but not yet received as of Yr End This amount is added to following year's budget
Employee Accrued Liability Reserve	291,642	293,551	301,545	173,788	110,855	711,902	Board established Reserve plus interest earned.
Reserved for Unemployment	50,300	50,629	52,006	52,758	52,775	153,000	Board established Reserve plus interest earned.
Reserve for Tax Certiorari	163,190	65,961	26,947	68,780	44,105	118,742	Board established Reserve plus interest earned.
Reserve For Repairs		750,000	750,000	458,042	455,903	293,837	FUNDED JUNE 2018
Capital Reserve	-	-	-	-	-	-	Voter approved Reserve
Unreserved, Designated for Subsequent Year's Exp.	1,000,000	1,000,000	1,150,000	1,000,000	1,000,000	946,558	Amount determined to offset tax burden.
Assigned Appropriated-Grey Barn						1,453,000	
Unreserved, Undesignated	2,375,037	1,953,787	1,841,780	2,433,158	3,307,048	2,778,412	Balance remaining. This should be 4% or less per NYS.
Bus Purchase from Fund Balance	157,606	225,575	239,405	-	-	-	Included in Budget for Bus Purchases
Total Fund Balance	4,224,290	4,394,563	4,514,677	4,404,495	5,112,167	6,817,696	TOTAL FUND BALANCE
Fund Balance, Prior Year	4,522,053	4,224,290	4,394,563	4,514,677	4,404,495	5,112,167	
Change in Fund Balance	(297,763)	170,274	120,114	(110,182)	707,672	1,705,529	INCREASE/(DECREASE) IN FUND BALANCE
% Change in Fund Balance	-6.58%	4.03%	2.73%	-2.44%	16.07%	33.36%	

* INCREASE IN FUND BALANCE IS FROM AMOUNT OF REVENUES GREATER THAN AMOUNT OF EXPENDITURES. DECREASE IS FROM AMOUNT OF EXPENDITURES GREATER THAN REVENUES.

Revenues	37,444,865	37,800,312	38,634,297	39,465,582	39,966,240	41,125,278
Expenditures	37,742,628	37,630,039	38,514,183	39,575,765	39,258,568	39,419,749
Prior Year Adjustments	-	-	-	-	-	-
Difference	(297,763)	170,274	120,114	(110,183)	707,672	1,705,529